

FISCAL NOTE

HB 2540 - SB 3593

February 20, 2006

SUMMARY OF BILL: Prohibits a motor vehicle dealer from establishing a used car business within one mile of another used car business. Violations may be punished through license revocation or suspension and through the levying of civil penalties.

ESTIMATED FISCAL IMPACT:

State Revenues – Net Impact – Not Significant

State Expenditures – Net Impact – Not Significant

Assumptions:

- Any increase in state revenues from the collection of civil penalties will be not significant.
- Any decrease in state revenues from not collecting licensing fees because of denial, revocation or suspension will be not significant.
- Any increase in state expenditures to handle complaints generated by the provisions of this bill will be not significant.
- Any decrease in state expenditures as a result of fewer licensees due to denial, revocation or suspension will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director